

Highlights

U.S. crude oil refinery inputs averaged about 15.8 million barrels per day during the week ending August 23, 2013, 71 thousand barrels per day below the previous week's average. Refineries operated at 91.3 percent of their operable capacity last week. Gasoline production decreased last week, averaging 9.4 million barrels per day. Distillate fuel production decreased last week, averaging about 4.9 million barrels per day.

U.S. crude oil imports averaged about 8.4 million barrels per day last week, up by 423 thousand barrels per day from the previous week. Over the last four weeks, crude oil imports averaged over 8.0 million barrels per day, 723 thousand barrels per day below the same four-week period last year. Total motor gasoline imports (including both finished gasoline and gasoline blending components) last week averaged 670 thousand barrels per day. Distillate fuel imports averaged 165 thousand barrels per day last week.

U.S. commercial crude oil inventories (excluding those in the Strategic Petroleum Reserve) increased by 3.0 million barrels from the previous week. At 362.0 million barrels, U.S. crude oil inventories are near the upper limit of the average range for this time of year. Total motor gasoline inventories decreased by 0.6 million barrels last week and are in the upper half of the average range. Finished gasoline inventories increased while blending components inventories decreased last week. Distillate fuel inventories decreased by 0.3 million barrels last week and are near the lower limit of the average range for this time of year. Propane/propylene inventories increased by 0.2 million barrels last week

and are in the middle of the average range. Total commercial petroleum inventories increased by 2.2 million barrels last week.

Total products supplied over the last four-week period averaged 19.4 million barrels per day, up by 0.9 percent from the same period last year. Over the last four weeks, motor gasoline product supplied averaged about 9.2 million barrels per day, up by 1.0 percent from the same period last year. Distillate fuel product supplied averaged over 3.7 million barrels per day over the last four weeks, up by 3.1 percent from the same period last year. Jet fuel product supplied is 5.3 percent higher over the last four weeks compared to the same four-week period last year.

WTI was \$106.48 per barrel on August 23, 2013, \$1.10 less than last week's price but \$10.70 more than a year ago. The spot price for conventional gasoline in the New York Harbor was \$3.000 per gallon, \$0.066 over last week's price but \$0.043 under a year ago. The spot price for ultra-low sulfur diesel fuel in the New York Harbor was \$3.103 per gallon, \$0.012 more than last week's price but \$0.141 less than a year ago.

The national average retail regular gasoline price increased to \$3.552 per gallon on August 26, 2013, \$0.002 per gallon above last week but \$0.224 under a year ago. The national average retail diesel fuel price increased to \$3.913 per gallon, \$0.013 per gallon more than last week but \$0.176 less than a year ago.

Refinery Activity (Thousand Barrels per Day)

	Four Weeks Ending		
	8/23/13	8/16/13	8/24/12
Crude Oil Input to Refineries	15,781	15,829	15,534
Refinery Capacity Utilization (Percent)	90.6	90.6	91.9
Motor Gasoline Production	9,366	9,391	9,278
Distillate Fuel Oil Production	4,888	4,872	4,692

See Table 2.

Stocks (Million Barrels)

	8/23/13	8/16/13	8/24/12
Crude Oil (Excluding SPR)	362.0	359.1	364.5
Motor Gasoline	217.8	218.4	201.2
Distillate Fuel Oil ¹	129.0	129.4	126.1
All Other Oils	410.6	410.5	409.6
Crude Oil in SPR	696.0	696.0	696.0
Total	1,815.5	1,813.3	1,797.3

See Table 1.

Net Imports (Thousand Barrels per Day)

	Four Weeks Ending		
	8/23/13	8/16/13	8/24/12
Crude Oil	7,986	7,935	8,722
Petroleum Products	-1,102	-1,028	-734
Total	6,883	6,907	7,988

See Table 1.

Products Supplied (Thousand Barrels per Day)

	Four Weeks Ending		
	8/23/13	8/16/13	8/24/12
Motor Gasoline	9,167	9,196	9,073
Distillate Fuel Oil	3,735	3,769	3,621
All Other Products	6,489	6,480	6,515
Total	19,391	19,444	19,209

See Table 1.

Prices (Dollars per Gallon except as noted)

	8/23/13	8/16/13	8/24/12
World Crude Oil (Dollars per Barrel)	—	—	—
Spot Prices			
WTI Crude Oil - Cushing (Dollars per Barrel)	106.48	107.58	95.78
Conv. Regular Gasoline - NYH	3.000	2.934	3.043
No. 2 Heating Oil - NYH	3.004	2.981	3.102
Ultra-Low Sulfur Diesel Fuel - NYH	3.103	3.091	3.244
Propane - Mont Belvieu	1.123	1.073	0.813

Retail Prices		
8/26/13	8/19/13	8/27/12
3.552	3.550	3.776
3.707	3.707	3.909
3.875	3.874	4.051
3.913	3.900	4.089

See Table 10,11,12,14.

Data for the week ending August 2 reflect benchmarking to the May *Petroleum Supply Monthly* values.

— = Data Not Available.

¹ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included.

Note: Data may not add to total due to independent rounding.